

SEC Rule 606 Order Routing:

The Securities & Exchange Commission (SEC) adopted Rule 606 (formerly SEC 11Ac1-6) of the Securities Exchange Act. Rule 606 requires Introducing Broker Dealers like Sanders Morris Harris LLC, "SMH" that route nondirected order in equity and options securities to make the following information available to the general public, via the internet, on a quarterly basis.

- The identity of the market centers receiving a significant portion (as defined by the rule) of nondirected orders from SMH and the respective percentage represented by each;
- The nature of SMH relationship with the market centers receiving your nondirected orders;
- The material aspects of any internalization or payment for order flow arrangements;
- To furnish clients upon request the venues to which individual orders were sent for execution for the previous six months; and
- To provide an annual written notification to clients that this information is available upon request.

The designated market makers to whom orders are automatically routed are selected based on the consistent high quality of their executions in one or more market segments and their history of seeking price improvements. Pershing LLC regularly reviews reports for quality of execution purposes.

To review our order routing information please click the link below. The Broker – Dealer Full Name should be "Sanders Morris Harris LLC".

<https://www.orderroutingdisclosure.com/orderrouting/jsp/main/NYSE.jsp>